

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2013/2014	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	179,619	152,236	174,003	168,026	168,371	207,646	134,670	144,748	186,982	185,339		1,701,640
COBRA Self Pay	122	47	84	84	84	84	130	39	84	123	92		974
Retired Self Pay	40,177	23,159	32,649	23,716	34,444	22,144	31,821	20,977	19,625	30,980	26,845		306,537
Liquidated Damages	0	0	0	7,005	90	274	0	0	839	262	0		8,470
Interest on Delinquency	0	0	0	8,549	100	558	100	100	1,053	428	0		10,889
Interest Income	78	1,480	910	601	1,335	1,191	1,308	1,167	1,204	1,100	1,143		11,517
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0	0		0
Total Income	40,378	204,304	185,879	213,958	204,080	192,622	241,005	156,952	167,554	219,875	213,419	0	2,040,026
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995		76,945
Audit Fee	0	0	0	0	0	1,000	4,500	1,000	0	890	5,000		12,390
Bank Charges	80	84	79	84	87	90	85	89	76	79	93		926
Ben Paid-GCN	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	3,590	3,191	3,143		32,263
Bond Expense	0	0	0	0	0	0	0	0	0	0	0		0
Dental Premiums	9,091	8,209	8,819	8,209	8,514	8,276	11,570	8,822	8,412	9,862	9,327		99,109
Vision Premiums	1,494	1,883	1,467	1,400	1,400	1,374	1,414	1,387	1,360	1,501	1,514		16,194
Ins Premium Life, AD&D	1,678	1,155	1,096	1,109	1,024	1,109	1,096	991	995	1,072	1,072		12,398
Ins Premium - STD	2,275	1,520	1,465	1,465	1,383	1,483	1,447	1,492	1,320	1,438	1,438		16,726
Kaiser Premium-Act	166,394	111,777	213,361	154,883	154,536	155,318	155,018	154,222	153,386	176,424	171,658		1,766,977
Kaiser Premium-Ret	17,458	13,784	20,794	17,603	22,158	17,333	19,327	19,536	15,645	18,289	9,766		191,693
Kaiser Premium-COBRA	(4,445)	0	0	0	0	0	0	0	0	0	0		(4,445)
Inv Custodian Expense	0	594	0	1,743	3,143	2,800	0	700	702	0	0		9,782
Meeting Expense	0	119	11	0	0	10	117	0	9	223	0		490
Legal Fees	0	620	0	3,626	3,394	1,444	3,103	1,640	2,245	1,965	3,078		21,114
Postage Expense	0	0	0	0	0	0	277	78	2	137	5		499
Printing & Stationery Exp	0	0	21	0	0	78	325	117	0	101	70		713
Professional Associations	0	0	0	0	0	0	0	0	0	0	0		0
Fiduciary Resp Insurance	2,013	0	0	0	0	0	0	1,531	0	0	0		3,543
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0		0
Office Supplies	0	0	0	46	0	0	0	0	0	0	0		46
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0		0
IFEBP	733	0	0	0	0	0	0	0	153	0	0		886
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0		0
Wire Fee	0	0	25	0	0	0	12	0	0	0	0		37
Total Expenses	206,558	149,632	256,926	199,954	205,427	200,104	208,078	201,392	194,888	222,168	213,159	0	2,258,285
Gain/Loss	(166,181)	54,672	(71,046)	14,004	(1,347)	(7,481)	32,928	(44,439)	(27,334)	(2,293)	260	0	(218,259)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
January 31, 2014

ASSETS

Current Assets

Borel Bank - Market	\$	0.86	
PNC Bank (0355)		100.00	
PNC Bank MM (0347)		214,093.63	
Capital Financial, LLC		1,820,598.52	
Prepaid Expenses		762.50	
Prepaid Insurance Premium		<u>2,143.15</u>	
Total Assets			<u>\$ 2,037,698.66</u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	1,672.98	
Liability for Ext Eligibility ¹		85,085.00	
IBNR ¹		<u>(85,085.00)</u>	
Total Liabilities			<u>1,672.98</u>

Capital

Retained Earnings		2,254,284.44	
Net Income		<u>(218,258.76)</u>	
Total Capital			<u>2,036,025.68</u>
Total Liabilities & Capital			<u>\$ 2,037,698.66</u>

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For January 31, 2014

January-14

Income

Contributions	\$ 185,338.77
Cobra Payments	91.60
Interest Earned	1,143.16
Retiree Contributions	26,845.46
Liquidated Damages	0.00
Interest on Late Contributions	0.00

Total Income	<u>213,418.99</u>
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Expenses

Vision Insurance	1,514.20
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	92.61
Accounting, Auditing, Consulting	5,000.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	181,423.49
Medical Insurance (GCN)	3,143.36
Dental Insurance	9,327.48
Legal Expenses	3,077.72
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	5.10
Office Supply	0.00
Printing Expense	69.91
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,072.40
Short Term Disability	1,437.80
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>213,159.07</u>
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Net Income	<u>\$ 259.92</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jan-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	210.42	8141	1/13/2014	Payment for 11/13 & 12/13
Daily Record	5192	5,525.35	1005811	1/3/2014	Payment for 12/13
Daily Record	5192	5,525.35	1005899	1/31/2014	Payment for 1/14
Doyle Printing & Offset	5187	7,964.97	16831	1/10/2014	Payment for 12/13
H&H Bindery	5189	4,315.50	9140	1/10/2014	Payment for 12/13
Union HQ Staff	5196	2,000.46	8320	1/9/2014	Payment for 12/13
Union HQ Staff	5196	2,000.46	8350	1/31/2014	Payment for 1/14
Kelly Press	5193	34,489.68	558479	1/6/2014	Payment for 12/13
McArdle Printing	5186	17,003.91	63946	1/10/2014	Payment for 12/13
McArdle Printing	5186	3,315.21	63947	1/10/2014	Payment for 12/13
McArdle Printing	5186	895.02	63948	1/10/2014	Payment for 12/13
McArdle Printing	5186	1,088.00	63949	1/10/2014	Payment for 12/13
Mosaic Bookbinders	5185	21,903.49	Wire	1/10/2014	Payment for 12/13
Mosaic Lithographers	5194	26,023.92	Wire	1/10/2014	Payment for 12/13
Peake Delancey	5184	29,864.08	Wire	1/17/2014	Payment for 12/13
Raff Embossing & Foilcraft	5183	4,420.28	16737	1/2/2014	Payment for 11/13
Raff Embossing & Foilcraft	5183	5,589.81	16738	1/2/2014	Payment for 11/13
Raff Embossing & Foilcraft	5183	2,096.51	16739	1/2/2014	Payment for 11/13
Raff Embossing & Foilcraft	5183	1,551.84	16819	1/31/2014	Payment for 12/13
Raff Embossing & Foilcraft	5183	4,420.28	16820	1/31/2014	Payment for 12/13
Raff Embossing & Foilcraft	5183	5,134.23	16821	1/31/2014	Payment for 12/13

Total Contributions: 185,338.77

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From January 1, 2014 to January 31, 2014

Date	Check #	Payee	Amount
1/2/14	1224	Associated Administrators, LLC	6,995.00
1/2/14	1225	Associated Administrators, LLC	75.01
1/2/14	1226	Calibre CPA Group, PLLC	5,000.00
1/2/14	1227	Graphic Communications	3,143.36
1/2/14	1228	Group Dental Services of Maryland, Inc.	9,327.48
1/2/14	1229	Mooney, Green, Saindon, Murphy & Welch	3,077.72
1/2/14	1230	Mutual Of Omaha	2,510.20
1/2/14	1231	National Vision Administrators, LLC	1,514.20
1/13/14	1232	Kaiser Foundation Health Plan	<u>181,423.49</u>
Total			<u>213,066.46</u>